SHAWMUT STATS & FACTS











Shawmut Design and Construction, founded in Boston in 1982, is a 100% employee-owned company (ESOP) providing a full range of construction management services to corporate, institutional, restaurant, and retail clients. The company was founded on the guiding principle of exceeding our clients' expectations and creating valued long-term relationships. This corporate philosophy, with the vast majority of our annual volume performed for repeat clients, has made us a major force in the regional and national construction markets.

ANNUAL DOLLAR VOLUME (in millions)

	2009	2008	2007	2006	2005
Institutional and Commercial	\$342	\$405	\$367	\$278	\$268
Hospitality	\$114	\$220	\$241	\$158	\$125
Retail	\$162	\$250	\$243	\$152	\$105
Totals	\$618	\$875	\$851	\$588	\$498

CONSTRUCTION HEALTH AND SAFETY MANAGEMENT

	2009	2008	2008	2008	2005
Insurance Experience					
Modification Rate*	0.68	0.75	0.79	0.82	0.80

INSURANCE REFERENCE

Aon Risk Services, Inc. Mr. Andrew O'Brien, CPCU Account Executive, Construction Services Group One Federal Street, 20th Floor Boston, Massachusetts, 02110 (617) 457-7664

BONDING REFERENCE

The Travelers Companies, Inc. Mr. Christopher J. Ward Account Executive, Officer (617) 984-1206







ACCOUNTING REFERENCE

Feeley & Driscoll Mr. Thomas Feeley Partner Mr. Edward Callahan Partner (617) 742-7788

BANK REFERENCE

Sovereign/Santander Mr. Thomas E. Burr Vice President, Credit Officer,

Corporate Banking Group (508) 890-6836

560 Harrison Avenue, Boston, MA 02118
3 Davol Square, Suite A275, Providence, RI 02903
3 East 54th Street, 9th Floor, New York, NY 10022
116 Washington Avenue, North Haven, CT 06473
3068 E. Sunset Road, Suite 1, Las Vegas, NV 89120
www.shawmut.com

^{*}Our EMR is a reflection of insurance claim activity and therefore is subject to fluctuation. The numbers above represent our current EMR at the end of each fiscal year.

SHAWMUT VALUES



DELIVER WORLD CLASS CLIENT SERVICE ABOVE ALL ELSE

I exceed my clients' expectations by delivering excellence at all times. I provide a high level of service that is consistent, predictable, and unparalleled in our industry. My honesty and openness, combined with my sense of urgency and obsession with details, creates a fabulous client experience.

ACTIVELY DRIVE A SAFE AND INJURY-FREE ENVIRONMENT

I am committed to providing my co-workers, subcontractors, clients and the general public with a workplace and environment that is free from hazards and risk. My number one priority each day is to make sure each person working with or for Shawmut goes home safely without accident or incident. I am empowered and responsible for enforcing Shawmut's "zero accident/ zero tolerance" policy.

GROW AND DEVELOP OUR PEOPLE TO BE THE BEST

Our people are the reason for our success. We develop leading-edge systems and processes to train, support, coach and mentor our people to achieve the highest levels. I foster a culture of excellence by challenging those who work with me to stretch their limits and become the best in their fields and our industry.

VALUE DIVERSITY, OPENNESS, AND RESPECT

I actively promote a culture of acceptance that embraces the many differences in our people. In all areas I respect and value the different backgrounds, experiences, heritages, lifestyles, race and ethnicities, and gender of my colleagues. I work collaboratively to leverage these differences so that everyone at Shawmut can be the very best they can be.

ALWAYS ACT WITH A LONG-TERM AND ETHICAL VIEW

I forge strong, long-term relationships with subcontractors, vendors, architects, clients and co-workers. In every internal and external transaction, I act with honesty and integrity and always strive to do what's right for my clients and partners. I maintain the highest standards of personal and corporate ethics at all times.

WALK THE WALK

I don't just "talk the talk." I support my co-workers in meeting our commitments. I am socially-conscious and give back to the community through volunteerism, philanthropy, and advocacy. I am a leader who models the way for others.

FOSTER A CULTURE OF CONTINUOUS LEARNING

We are a culture in which it is safe to make educated mistakes. I take responsibility for my mistakes and go the distance to correct them. In the pursuit of defining and refining our best practices, I analyze my short comings, as well as those of my team and celebrate my successes and victories, as well as those of my team.

FIND A BETTER WAY

I think differently. I innovate. I come up with creative solutions to go "above and beyond" for my clients, business partners and co-workers. My passion and refusal to accept defeat helps me to be resilient and flexible in achieving my goals. I work hard and also believe strongly in work/life balance and the importance of family.